

# Financial Report 2023





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	2023	2022
	€000	€000
<b>Fixed assets</b>		
Tangible fixed assets	13,893	13,827
<b>Current assets</b>		
Debtors	64,442	46,041
Cash at bank and in hand	54,290	82,092
	118,732	128,133
<b>Total assets</b>	132,625	141,960
<b>Group equity</b>		
General reserve	17,502	16,626
<b>Provisions</b>	1,490	1,508
<b>Short-term liabilities</b>	113,633	123,826
<b>Total equity and liabilities</b>	132,625	141,960



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	€000	€000
<b>Income</b>		
GÉANT project	35,967	34,052
International projects	7,269	4,858
Membership fees	1,764	1,757
Other income	3,540	4,187
Interest received	851	88
	49,391	44,942
<b>Project expenditure</b>	28,489	24,374
<b>Gross operating result</b>	20,902	20,568
<b>Other expenditure</b>		
Personnel costs	14,039	12,923
Development and innovation cost	231	291
Other administrative costs	5,014	4,341
Depreciation	526	586
Financial expenses	81	(6)
<b>Total other expenditure</b>	19,891	18,135
<b>Result from income and expenditure</b>	1,011	2,433
<b>Taxation (receivable)/chargeable</b>	135	400
<b>Result</b>	876	2,033



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Co-funded by  
the European Union